

Ref No :- CHO/2017-18/BSE
Date: 30th May, 2017

To,
The Manager (Listing)
Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai -400001
email ID: corp.relations@bseindia.com

Ref : Cosco(India) Limited
Scrip Code : 530545

SUB: Audited Financial Results for the quarter and year ended 31st March, 2017:

Dear Sirs,

In terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), 2015. Please find attached herewith the following:

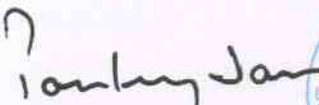
- i. Statement Showing the Audited Financial Results of the Company for the 4th quarter and year ended March 31, 2017 and Statement of Assets & Liabilities as on 31.03.2017;
- ii. Auditors' Report on the Audited Financial Results for the quarter and year ended March 31, 2017.
- iii. Declaration w.r.t Auditors Report with Unmodified Opinion Pursuant to SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016.

This is for your information and uploading on the website of your Stock- Exchange. A copy of the same is also uploaded in the Company's website www.cosco.in. An extract of the aforesaid financials results in the manner prescribed under the Listing Regulations will be published in English and Hindi Newspaper within the time stipulated.

Please take the above on your record.

With Regards,

For Cosco (India) Limited



Pankaj Jain
(Whole Time Director and CFO)
DIN:00190414



Audited Financial Results for the Quarter and Year ended on 31st March,2017

Sl. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2017	31.03.2016	31.12.2016	31.03.2017	31.03.2016
		Audited	Audited	Unaudited	Audited	Audited
	PART I					
	Income from Operations					
1(a)	Net Sales/Income from operations (Net of Excise Duty)	3,970.87	3,219.97	3,180.21	13,555.76	12,593.15
(b)	Other Income	47.47	3.38	57.86	121.01	0.63
	Total Income from operations (net)	4,018.34	3,223.35	3,238.07	13,676.77	12,593.78
2	Expenses					
(a)	Cost of materials consumed	492.97	470.90	451.90	2,003.66	1,991.75
(b)	Purchase of Stock in Trade	1,235.27	1,394.70	2,245.45	6,400.81	6,370.12
(c)	Changes in inventories of finished goods, work in progress and stock-in-trade	842.13	135.81	(634.65)	275.58	(491.17)
(d)	Employee benefits expense	365.01	333.52	345.37	1,360.10	1,169.69
(e)	Finance Costs	80.92	96.72	95.30	373.00	377.88
(f)	Depreciation expense	26.43	27.24	27.02	100.23	93.91
(g)	Other Expenses	713.57	660.52	566.08	2,559.91	2,586.96
	Total Expenses	3,756.30	3,119.41	3,096.47	13,073.29	12,099.14
3	Profit from operations before exceptional and extraordinary items and tax (1-2)	262.04	103.94	141.60	603.48	494.64
4	Exceptional Items - charge / (income)	(158.72)	-	-	(163.64)	(1.47)
5	Profit before extraordinary items and tax (3-4)	420.76	103.94	141.60	767.12	496.11
6	Extraordinary items	-	-	-	-	-
7	Profit before tax (5-6)	420.76	103.94	141.60	767.12	496.11
8	Tax expense					
(a)	Current Tax	98.94	33.92	29.56	213.77	186.88
(b)	Income Tax Earlier Years	10.70	(18.41)	-	10.70	(18.41)
(c)	Deferred Tax	(13.93)	(5.56)	8.68	(5.46)	(7.31)
	Sub Total (a to c)	95.71	9.95	38.24	219.01	161.16
9	Profit for the period (7-8)	325.05	93.99	103.36	548.11	334.95
10	Paid up equity share capital (Face value of ₹ 10 each)	416.10	416.10	416.10	416.10	416.10
11	Reserves excluding Revaluation Reserves (as per Balance Sheet) of previous accounting year				2,618.58	2,070.46
12	Earning Per Share (of ₹10 each) (not annualised) :					
(a)	Basic	7.81	2.26	2.48	13.17	8.05
(b)	Diluted	7.81	2.26	2.48	13.17	8.05



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Statement of Assets & Liabilities

		(₹ in Lacs)	
Sl. No.	Particulars	As at 31st March,2017 Audited	As at 31st March,2016 Audited
A.	<u>EQUITY AND LIABILITIES</u>		
1.	<u>Shareholders' Funds</u>		
	(a) Share Capital	416.10	416.10
	(b) Reserve and Surplus	2,618.58	2,070.46
	Sub-total - Shareholders' funds	3,034.68	2,486.56
2.	<u>Non-Current Liabilities</u>		
	(a) Long Term Borrowings	1,400.00	1,409.76
	(b) Other Long Term Liabilities	62.78	57.83
	(c) Long Term Provisions	65.20	56.89
	Sub-total - Non-Current Liabilities	1,527.98	1,524.48
3.	<u>Current Liabilities</u>		
	(a) Short Term Borrowings	2,754.36	2,594.53
	(b) Trade Payables	522.48	555.43
	(c) Other Current Liabilities	602.97	566.26
	(d) Short Term Provisions	452.50	413.68
	Sub-total - Current Liabilities	4,332.31	4,129.90
	TOTAL EQUITY & LIABILITIES	8,894.97	8,140.94
B.	<u>ASSETS</u>		
1.	<u>Non-Current Assets</u>		
	(a) Fixed Assets	603.65	506.09
	(b) Non-Current Investments	0.05	0.05
	(c) Deferred Tax Assets (Net)	36.24	30.78
	(d) Long term Loans and Advances	37.32	16.69
	(e) Other Non-Current Assets	43.30	18.24
	Sub-total - Non-Current Assets	720.56	571.85
2.	<u>Current Assets</u>		
	(a) Current Investments	-	2.94
	(b) Inventories	4,574.59	4,723.74
	(c) Trade Receivables	2,034.70	1,917.07
	(d) Cash & Cash Equivalents	633.14	91.60
	(e) Short term Loans and Advances	750.13	815.42
	(f) Other Current Assets	181.85	18.32
	Sub-total - Current Assets	8,174.41	7,569.09
	TOTAL ASSETS	8,894.97	8,140.94

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Segment wise Revenue, Results and Capital Employed for the Quarter and Year ended 31st March,2017

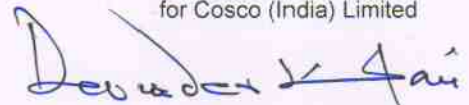
(₹ in Lacs)

Sl. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2017	31.03.2016	31.12.2016	31.03.2017	31.03.2016
		Audited	Audited	Unaudited	Audited	Audited
1	Primary Segment Information					
	Segment Revenue :					
	i) Manufactured Products	1,470.95	1,262.83	1,057.20	4,903.40	4,798.89
	ii) Stock in Trade	2,492.30	1,960.42	2,135.46	8,620.31	7,794.73
	iii) Unallocated	-	-	-	-	-
	Total	3,963.25	3,223.25	3,192.66	13,523.71	12,593.62
	Less Inter Segment Revenue	-	-	-	-	-
	Net Sales / Income From Operations	3,963.25	3,223.25	3,192.66	13,523.71	12,593.62
2	Segment Results:					
	Profit / (Loss) Before Interest and Tax					
	i) Manufactured Products	129.98	85.93	63.98	312.40	428.58
	ii) Stock in Trade	157.90	114.52	127.51	511.02	443.77
	iii) Unallocated	-	-	-	-	-
	Total	287.88	200.45	191.49	823.42	872.35
	Less Finance Cost	80.92	96.72	95.30	373.00	377.88
	Less Other unallocable expenses net of unallocable income	(213.80)	(0.21)	(45.41)	(316.70)	(1.64)
	Total Profit Before Tax	420.76	103.94	141.60	767.12	496.11
3	Capital Employed:					
	i) Manufactured Products	2,259.69	2,084.86	2,085.23	2,259.69	2,084.86
	ii) Stock in Trade	3,763.09	3,709.92	4,151.55	3,763.09	3,709.92
	iii) Unallocated	(1,588.10)	(1,898.45)	(2,113.91)	(1,588.10)	(1,898.45)
	Total	4,434.68	3,896.33	4,122.87	4,434.68	3,896.33

Notes :-

- 1) The above results were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their meeting held on 30th May,2017.
- 2) The figures of last quarter for the current year and previous year are the balancing amount between the audited figures in respect of the full financial year and the unaudited third quarter published year to date figures, which were subject to a Limited Review.
- 3) Figures for the previous periods are re-classified / re-arranged / re-grouped, where necessary, to correspond with the current period's classification / disclosure.

By Order of the Board
for Cosco (India) Limited



Devinder Kumar Jain
Managing Director and CEO
DIN : 00191539

Place : Delhi
Date : 30.05.2017





MADAN & ASSOCIATES

CHARTERED ACCOUNTANTS

Flat No.1003, 10th Floor
Kailash Building, K.G. Marg
New Delhi-110001
PH: 30487347, 23327345
PAN: AAAPM5122B
E-mail: bahlrn@yahoo.co.in

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations 2015.

To
The Board of Directors,
Cosco (India) Limited,
2/8 Roop Nagar,
Delhi-110007

We have audited the quarterly financial results of **Cosco (India) Limited**, ("the Company") for the quarter ended 31st March, 2017 and the year to date financial results for the period from 1st April, 2016 to 31st March, 2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such financial statements, which have been prepared in accordance with Accounting Standard specified under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, or by the Institute of Chartered Accountants of India and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes



assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015, in this regard; and

(ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2017 as well as the year to date results for the period from 1st April, 2016 to 31st March, 2017.

For Madan & Associates
Chartered Accountants

M.K. Madan

Name: M.K. Madan
(Proprietor)
Membership Number
FCA 082214



Place : NEW DELHI
Date : 30th May, 2017

Ref No :- CHO/2017-18/BSE
Date: 30th May, 2017

To,

The Manager (Listing)
Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai -400001
email ID: corp.relations@bseindia.com

Ref : Cosco(India) Limited
Scrip Code : 530545

SUB: Declaration w.r.t Auditors Report with Unmodified Opinion Pursuant to SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016.

Dear Sirs,

We, hereby declare that the Audit Report issued by our Statutory Auditors M/s. Madan & Associates, Chartered Accountants, on the Audited Financial Results of our Company for the last Quarter ended 31st March, 2017 and the Financial Year ended 31st March, 2017 is with Unmodified Opinion(s) or any reservation(s).

Please take the above on your record.

With Regards,

By Order of the Board
For Cosco (India) Limited



Pankaj Jain
(Whole Time Director and CFO)
DIN:00190414

