

Ref No.:- CHO/2017-18/BSE

Date: 14th September, 2017

To,

The Manager (Listing)

Department of Corporate Relationship

BSE Limited

P. J. Towers, Dalal Street

Mumbai -400 001

Sub: Outcome of Board Meeting held on 14th September, 2017

Dear Sir,

This is to inform you that a meeting of the Board of Directors of the Company held today, 14th September, 2017 at its Registered Office, of the Company at 2/8, Roop Nagar, Delhi-110007, has transacted and the following decisions were taken:

The Board considered and approved the Unaudited Financial Results along with Limited Review Report of the Statutory Auditors of the Company as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 for the quarter ended on 30th June, 2017.

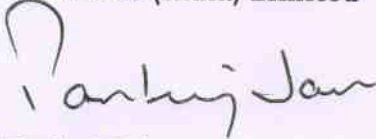
We further inform you that the Board Meeting commenced at the scheduled time at 04.00 P.M and concluded at 04.45 P.M.

This is for your information and record. Kindly update the particulars in Corp. info tab of **Cosco (India) Limited** on the BSE Website and any other place as required.

Thanking You.

Yours sincerely

For Cosco (India) Limited



Pankaj Jain

(Whole Time Director and CFO)

DIN: 00190414

Unaudited Financial Results for the Quarter ended on 30th June,2017

Sl. No.	Particulars	Quarter Ended	
		30.06.2017	30.06.2016
		Unaudited	Unaudited
		(₹ in lacs)	
	Income from Operations		
1(a)	Revenue from operations	3,492.48	3,262.68
(b)	Other Income	15.38	16.74
	Total Income from operations (net)	3,507.86	3,279.42
	2 Expenses		
(a)	Cost of materials consumed	583.77	458.90
(b)	Purchase of Stock in Trade	2,154.11	1,129.20
(c)	Changes in inventories of finished goods, work in progress and stock-in-trade	(566.65)	505.45
(d)	Employee benefits expense	335.63	316.17
(e)	Finance Costs	100.37	100.25
(f)	Depreciation expense	26.25	21.43
(g)	Other Expenses	751.18	644.85
	Total Expenses	3,384.66	3,176.25
3	Profit before tax (1-2)	123.20	103.17
	4 Tax expense		
(a)	Current Tax	49.54	39.69
(b)	Deferred Tax	58.13	10.09
	Sub Total (a to b)	107.67	49.78
5	Net Profit for the period (3-4)	15.53	53.39
	6 Other comprehensive Income, net of income tax		
(i)	Items that will not be reclassified to profit or loss	-	-
(ii)	Income tax relating to items that will not be re-classified to profit or loss	-	-
7	Total comprehensive income for the period (5+6)	15.53	53.39
8	Paid up equity share capital (Face value of ₹ 10 each)	416.10	416.10
9	Earning Per Share		
	(of ₹10 each) (not annualised) :		
(a)	Basic	0.37	1.28
(b)	Diluted	0.37	1.28



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**Segment wise Revenue, Results and Capital Employed for
 the Quarter ended 30th June,2017**

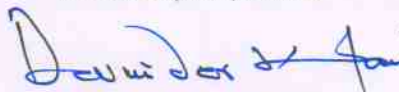
(₹ in Lacs)

Sl. No.	Particulars	Quarter Ended	
		30.06.2017	30.06.2016
		Unaudited	Unaudited
Primary Segment Information			
1	Segment Revenue :		
	i) Manufactured Products	1,192.74	1,324.54
	ii) Stock in Trade	2,299.74	1,951.11
	iii) Unallocated	-	-
	Total	3,492.49	3,275.65
	Less Inter Segment Revenue	-	-
	Net Sales / Income From Operations	3,492.49	3,275.65
2	Segment Results:		
	Profit / (Loss) Before Interest and Tax		
	i) Manufactured Products	8.61	61.28
	ii) Stock in Trade	199.58	138.37
	iii) Unallocated	-	-
	Total	208.19	199.65
	Less Finance Cost	100.37	100.25
	Less Other unallocable expenses net of unallocable income	(15.38)	(3.77)
	Total Profit Before Tax	123.20	103.17
3	Capital Employed:		
	i) Manufactured Products	2,996.55	1,972.26
	ii) Stock in Trade	3,548.27	3,584.18
	iii) Unallocated	(2,011.74)	(1,596.53)
	Total	4,533.08	3,959.91

Notes :-

- 1) The above results were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their meeting held on 14th September,2017.
- 2) The Company adopted Indian Accounting Standard ("Ind AS") from April 1,2017 and accordingly these financial results have been prepared substantially in accordance the recognition and measurement principles laid down in the Ind AS 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act,2013 read relevant rules issued thereunder and the other accounting principles generally accepted in India. Financial results for the quarters presented have been prepared substantially accordance with the recognition and measurement principles of Ind AS 34.
- 3) The financial results for the quarter ended June 30,2016 have not been reviewed or audited by the Statutory Auditors. However, the management has executed necessary due diligence to ensure that the financial results provide a true and fair view of the Company's affairs.

By Order of the Board
 for Cosco (India) Limited



Devinder Kumar Jain
 Managing Director and CEO
 DIN : 00191539

Place : Delhi
 Date : 14.09.2017





MADAN & ASSOCIATES
CHARTERED ACCOUNTANTS

Flat No.1003, 10th Floor
Kailash Building, K.G. Marg
New Delhi-110001
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PAN: AAAPM5122B
e-mail: bahlrn@yahoo.co.in

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM
FINANCIAL RESULTS**

The Board of Directors

Cosco (India) Limited,
Roop Nagar, 2/8
New Delhi,

1. We have reviewed the accompanying Statement of Unaudited Financial Results along with the notes thereon, of **Cosco (India) Limited** ("the Company") for the quarter ended June 30, 2017 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared substantially in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

As stated in Note 3 of the Statement, we have not performed a review or audit of the figures relating to the corresponding quarter ended June 30, 2016. It has been informed to us that there is Nil impact of Application of IND AS on the results for Quarter ending June 2016 and therefore no reconciliation is prepared.



2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to enquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above and read with the notes accompanying the Statement appended below, nothing has come to our attention that causes us to believe that the accompanying Statement prepared substantially in accordance with the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement:
- (i) The closing stock has been certified by the management in terms of quantity and value.
 - (ii) Company has not provided for retirement benefits as per IND AS 19 as the same is accounted for at the year end.

for Madan & Associates
Chartered Accountants

Firm's registration number: 000185N

M. K. Madan

M. K. Madan
Proprietor

Membership number: 082214

Place: New Delhi
Date: 14.09.2017

