

Ref No:- CHO/2016-17/BSE
Date: 14th February, 2017

To,
The Manager (Listing)
Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai – 400001
email ID: corp.relations@bseindia.com

Ref : Cosco (India) Limited
Scrip Code : 530545

SUB: Unaudited Financial Results & Limited Review Report for the Quarter end 31st December, 2016.

Dear Sirs,

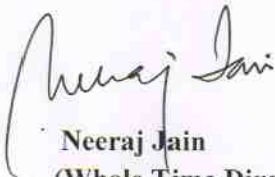
In terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), 2015. Please find attached herewith UnAudited Financial Results of the Company for the quarter ended 31st December, 2016 and Limited Review report of the Statutory Auditor's of the Company.

This is for your information and uploading on the website of your Stock- Exchange. A copy of the same is also uploaded in the Company's website www.cosco.in . An extract of the aforesaid financials results in the manner prescribed under the Listing Regulations will be published in English and Hindi Newspaper within the time stipulated.

Please take the above on your record.

With Regards,

For Cosco (India) Limited



Neeraj Jain
(Whole Time Director)
DIN: 00190592

Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months ended on 31st December, 2016

(₹ in lacs)

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	PART I						
	Income from Operations						
1(a)	Net Sales/Income from operations (Net of Excise Duty)	3,180.21	3,083.85	2,935.22	9,518.57	9,359.82	12,579.79
(b)	Other Operating Income	58.41	7.94	0.49	74.52	10.61	13.99
	Total Income from operations (net)	3,238.62	3,091.79	2,935.71	9,593.09	9,370.43	12,593.78
2	Expenses						
(a)	Cost of materials consumed	451.90	599.89	505.07	1,510.69	1,520.85	1,991.75
(b)	Purchase of Stock in Trade	2,245.45	1,790.89	1,799.51	5,165.54	4,975.42	6,370.12
(c)	Changes in inventories of finished goods, work in progress and stock-in-trade	(634.65)	(437.35)	(507.70)	(566.55)	(626.98)	(491.17)
(d)	Employee benefits expense	345.37	333.55	291.76	995.09	836.17	1,169.69
(e)	Depreciation expense	27.02	25.35	22.77	73.80	66.67	93.91
(f)	Other Expenses	566.08	635.41	634.97	1,846.34	1,926.44	2,586.96
	Total Expenses	3,001.17	2,947.74	2,746.38	9,024.91	8,698.57	11,721.26
3	Profit from operations before other income, finance costs and exceptional items (1-2)	237.45	144.05	189.33	568.18	671.86	872.52
4	Other Income	(0.55)	52.88	-	65.34	-	-
5	Profit from ordinary activities before finance costs, & exceptional items (3+4)	236.90	196.93	189.33	633.52	671.86	872.52
6	Finance Costs	95.30	96.53	93.53	292.08	281.16	377.88
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	141.60	100.40	95.80	341.44	390.70	494.64
8	Exceptional Items - charge / (income)	-	(1.19)	(0.14)	(4.92)	(1.47)	(1.47)
9	Profit from ordinary activities before tax (7-8)	141.60	101.59	95.94	346.36	392.17	496.11
10	Tax expense						
(a)	Current Tax	29.56	45.58	38.10	114.83	152.96	186.88
(b)	Income Tax Earlier Years	-	-	-	-	-	(18.41)
(c)	Deferred Tax	8.68	(10.30)	5.77	8.47	(1.75)	(7.31)
	Sub Total (a to c)	38.24	35.28	43.87	123.30	151.21	161.16
11	Net Profit from ordinary activities after tax (9-10)	103.36	66.31	52.07	223.06	240.96	334.95
12	Extraordinary items	-	-	-	-	-	-
13	Net Profit for the period (11-12)	103.36	66.31	52.07	223.06	240.96	334.95
14	Share of Profit of associates	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-
16	Net Profit after taxes, minority interest and share of profit of associates (13-14-15)	103.36	66.31	52.07	223.06	240.96	334.95
17	Paid up equity share capital (Face value of ₹ 10 each)	416.10	416.10	416.10	416.10	416.10	416.10
18	Reserves excluding Revaluation Reserves (as per Balance Sheet) of previous accounting year	-	-	-	-	-	2,070.46
19(i)	Earning Per Share (before extraordinary items) (of ₹10 each) (not annualised) :						
(a)	Basic	2.48	1.59	1.25	5.36	5.79	8.05
(b)	Diluted	2.48	1.59	1.25	5.36	5.79	8.05
19(ii)	Earning Per Share (after extraordinary items) (of ₹10 each) (not annualised) :						
(a)	Basic	2.48	1.59	1.25	5.36	5.79	8.05
(b)	Diluted	2.48	1.59	1.25	5.36	5.79	8.05



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Segment wise Revenue, Results and Capital Employed for the Quarter and Nine Months ended 31st December,2016

(₹ in Lacs)

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Primary Segment Information							
	Segment Revenue :						
	i) Manufactured Products	1,057.20	1,050.71	1,066.27	3,432.45	3,536.06	4,798.89
	ii) Stock in Trade	2,135.46	2,041.44	1,869.41	6,128.01	5,834.31	7,794.73
	iii) Unallocated	-	-	-	-	-	-
	Total	3,192.66	3,092.15	2,935.68	9,560.46	9,370.37	12,593.62
	Less Inter Segment Revenue	-	-	-	-	-	-
	Net Sales / Income From Operations	3,192.66	3,092.15	2,935.68	9,560.46	9,370.37	12,593.62
2 Segment Results:							
	Profit / (Loss) Before Interest and Tax						
	i) Manufactured Products	63.98	57.16	105.57	182.42	342.65	428.58
	ii) Stock in Trade	127.51	87.24	83.82	353.12	329.25	443.77
	iii) Unallocated	-	-	-	-	-	-
	Total	191.49	144.40	189.39	535.54	671.90	872.35
	Less Finance Cost	95.30	96.53	93.53	292.08	281.16	377.88
	Less Other unallocable expenses net of unallocable income	(45.41)	(53.72)	(0.08)	(102.90)	(1.43)	(1.64)
	Total Profit Before Tax	141.60	101.59	95.94	346.36	392.17	496.11
3 Capital Employed:							
	i) Manufactured Products	2,085.23	2,130.09	2,050.20	2,085.23	2,050.20	2,084.86
	ii) Stock in Trade	4,151.55	3,818.61	3,627.18	4,151.55	3,627.18	3,709.92
	iii) Unallocated	(2,113.91)	(1,935.56)	(1,850.02)	(2,113.91)	(1,850.02)	(1,898.45)
	Total	4,122.87	4,013.14	3,827.36	4,122.87	3,827.36	3,896.33

Notes :-

- 1) Retirement Benefits as per AS 15 to be accounted for / provided at the year end, accordingly these have not been provided for the relevant quarter.
- 2) The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 14th February,2017 and the Statutory Auditors have carried out limited review of the same.
- 3) Figures for the previous periods are re-classified / re-arranged / re-grouped, where necessary, to correspond with the current period's classification / disclosure.

By Order of the Board
for Cosco (India) Limited

Devinder Kumar Jain

Devinder Kumar Jain
Managing Director and CEO
DIN : 00191539

Place : Delhi
Date : 14.02.2017





MADAN & ASSOCIATES
CHARTERED ACCOUNTANTS

Flat No.1003, 10th Floor
Kailash Building, K.G. Marg
New Delhi-110001
PH: 30487347, 23327345
PAN: AAAPM5122B
e-mail: bahlrn@yahoo.co.in

AUDITOR'S REPORT

The Board of Directors
M/s Cosco (India) Limited,
2/8, Roop Nagar,
New Delhi -110007

1. We have reviewed the accompanying Statement of Unaudited Financial Results along with the notes thereon, of **M/s Cosco (India) Limited ("the Company")** for the quarter ended December 31, 2016 (column No. 2). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, and read with the notes accompanying Statement of Unaudited Financial Results, and given hereunder, nothing has come to our notice that causes us to believe that the accompanying statement of Unaudited Financial



Results for the quarter ended December 31, 2016 (column no. 2) prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement:

- i) The closing stock has been certified by the management in terms of quantity and value.
- ii) Company has not provided for retirement benefits as per AS - 15 as this is accounted for at the year end.

for **Madan & Associates**

Chartered Accountants

Firm's registration number: 000185N

M. K. Madan

M. K. Madan

Proprietor

Membership number: 082214

Place: New Delhi

Date: 14.02.2017

