

Unaudited Financial Results for the Quarter ended on 30th June,2021

(₹ in lacs)

Sl. No.	Particulars	Quarter Ended			Year Ended
		30.06.2021	30.06.2020	31.03.2021	31.03.2021
		Unaudited	Unaudited	Audited	Audited
	Income from Operations				
1(a)	Revenue from operations	2,687.79	2,701.55	4,799.63	14,799.28
(b)	Other income	22.85	22.08	41.10	91.40
	Total Income from operations	2,710.64	2,723.63	4,840.73	14,890.68
	2 Expenses				
(a)	Cost of materials consumed	600.55	417.00	774.30	2,527.89
(b)	Purchase of stock in trade	2,379.98	884.05	3,230.06	7,834.71
(c)	Changes in inventories of finished goods, work in progress and stock-in-trade	(1,320.08)	583.31	(790.30)	(532.29)
(d)	Employee benefits expense	366.54	242.28	398.66	1,396.08
(e)	Finance costs	130.85	100.13	109.25	408.15
(f)	Depreciation and amortisation expenses	35.42	36.39	38.38	152.06
(g)	Other expenses	507.76	402.50	778.64	2,472.06
	Total Expenses	2,701.02	2,665.66	4,538.99	14,258.66
	3 Profit before tax (1-2)	9.62	57.97	301.74	632.02
	4 Tax expense				
(a)	Current tax	8.82	29.74	68.51	178.02
(b)	Tax adjustment related to earlier years	-	-	21.96	-
(c)	Deferred tax charges / (credit)	1.45	(8.79)	11.55	3.20
	Total	10.27	20.95	102.02	181.22
	5 Net Profit for the period (3-4)	(0.65)	37.02	199.72	450.80
	6 Other comprehensive Income, net of income tax				
(i)	Items that will not be reclassified to profit or loss	0.14		0.57	0.57
(ii)	Income tax relating to items that will not be re-classified to profit or loss	(0.04)		(0.14)	(0.14)
	7 Total comprehensive income for the period (5+6)	(0.55)	37.02	200.14	451.24
	8 Paid up equity share capital (Face value of ₹ 10 each)	416.10	416.10	416.10	416.10
	9 Earning Per Share in ₹ *				
	(of ₹10 each) :				
(a)	Basic	(0.02)	0.89	4.80	10.83
(b)	Diluted	(0.02)	0.89	4.80	10.83
	* Not Annualised for the Quarter.				



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Segment wise Revenue, Results and Capital Employed for the Quarter ended 30th June,2021

Sl. No.	Particulars	Quarter Ended			Year Ended
		30.06.2021	30.06.2020	31.03.2021	31.03.2021
		Unaudited	Unaudited	Audited	Audited
(₹ in lacs)					
1 Primary Segment Information					
Segment Revenue :					
	i) Manufactured Products	898.24	1,026.76	1,726.95	5,286.53
	ii) Stock in Trade	1,789.55	1,671.14	3,072.68	9,512.75
	iii) Unallocated	-	-	-	-
	Total	2,687.79	2,697.90	4,799.63	14,799.28
	Less Inter Segment Revenue	-	-	-	-
	Net Sales / Income From Operations	2,687.79	2,697.90	4,799.63	14,799.28
2 Segment Results:					
	Profit / (Loss) Before Interest and Tax	17.95	10.15	151.76	332.17
	i) Manufactured Products	17.95	10.15	151.76	332.17
	ii) Stock in Trade	113.02	135.38	230.33	667.62
	iii) Unallocated	-	-	-	-
	Total	130.97	145.53	382.09	999.79
	Less Finance Cost	130.85	100.13	109.25	408.15
	Less Other unallocable expenses net of unallocable income	(9.50)	(12.57)	(28.90)	(40.38)
	Total Profit Before Tax	9.62	57.97	301.74	632.02
3 Capital Employed:					
	i) Manufactured Products	3,340.73	3,174.68	3,102.32	3,102.32
	ii) Stock in Trade	6,272.65	4,381.52	5,544.38	5,544.38
	iii) Unallocated	(3,803.75)	(2,185.23)	(2,836.52)	(2,836.52)
	Total	5,809.63	5,370.97	5,810.18	5,810.18

Notes :-

- The above un-audited financial results of the Company for the quarter ended 30th June,2021 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14th August,2021. Limited Review of the results for the Q/E 30th June,2021 has been carried out by the statutory auditors and given un-modified report.
- The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.
- Provisions for bonus, leave encashment and gratuity are made proportionately on the basis of amount provided in F.Y. 2020-21.
- Contingent Liabilities- Claims against the company not acknowledged as debts - ₹ 93.86 lacs.
- The stock valuation has been certified by the management.
- GST Input Tax credit of ₹ 225.85 lacs is under reconciliation with Electronic Credit Ledger balance of ₹ 197.24 lacs.
- The Covid19 pandemic has caused significant disturbance and slowdown of economic activities globally. Due to lockdown and restrictions of outdoor activities, the total turnover of the company has marginally decreased by ₹ 8.33 lacs as compared to the corresponding previous year quarter ended 30th June, 2020. However, during the quarter ending June,2021 the sales of company's health & fitness products have increased by ₹ 60 lacs as compared to corresponding quarter of last year. The increase in administrative, selling and finance expenses (due to continuance of the operational activities during the period of second wave) has resulted in decrease in PBT of ₹ 48.35 lacs as compared to corresponding previous year quarter ended 30th June, 2020. The company is closely monitoring the impact of Covid19 and is hopeful that there would not be any impact on the recoverability of carrying amount of the assets. Given the uncertainties regarding the third wave, the final impact on company's assets may differ from the estimated as at the date of approval of these financial results.
- The Figures for the last quarter ended 31.03.2021 are the balancing figures between the audited figures in respect of the full financial year upto 31.03.2021 and the unaudited published year to date figures upto 31.12.2020 being the date of the end of the third quarter of the last financial year which were subjected to limited review.
- Previous period figures have been recast / regrouped / reclassified wherever necessary to make them comparable with those of current period.



By Order of the Board
for Cosco (India) Limited

Devinder Kumar Jain

Devinder Kumar Jain
Managing Director and CEO
DIN : 00191539

Place : Delhi
Date : 14.08.2021

V.P.JAIN & ASSOCIATES

Chartered Accountants

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INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

To

The Board of Directors of Cosco (India) Limited

2/8 Roop Nagar,

New Delhi-110007

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results along with the notes thereon, of Cosco (India) Limited, ("the Company") for the quarter ended June 2021("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared substantially in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of company's personnel responsible for financial and



accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standard on Auditing specified under section 143(10) of the companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above and read with the notes accompanying the Statement, nothing has come to our attention that causes us to believe that the accompanying Statement prepared substantially in accordance with the aforesaid Indian Accounting Standard ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

(i) The Closing stock has been certified by the management in terms of Quantity and Value.

for V P Jain & Associates
Chartered Accountants
Firm's registration number: 015260N


Sarthak Madaan
Partner

Membership number: 547131

Place: New Delhi
Date: 14.08.2021
UDIN: 21547131AAAAAU2051

